

Cambodian Government Signs Contract with Singapore's vCargo Cloud to Develop and Implement Phase 2 of Cambodia's National Single Window

- **vCargo Cloud was awarded the contract by the Ministry of Economy and Finance, Royal Government of Cambodia**
- **Phase 2 entails the integration of seven Cambodian authorities onto a unified online trade facilitation platform**

Singapore, 27 March 2018 – Singapore-based vCargo Cloud Pte. Ltd. ("VCC"), a global integrated e-trade solutions provider has been awarded by the Ministry of Economy and Finance of the Royal Government of Cambodia to develop and implement Phase 2 of Cambodia's National Single Window ("CNSW").

VCC was awarded the contract for Phase 2 of the CNSW, following its successful implementation of Phase 1 last year. Under the contract, VCC will create an electronic platform based on its trade facilitation platform, CamelONE, to connect traders with Cambodian License and Permit Issuing Authorities. Besides providing timely and accurate statistics to improve reporting, CamelONE will also help to digitalise documentation processes such as application for licenses and permits, which will reduce cross-border risks and costs incurred by stakeholders.

Mr Desmond Tay, Chief Executive Officer of VCC, commented, "Following the successful implementation of Phase 1 of the CNSW project, we are excited to work closely with the Ministry of Economy and Finance in Cambodia to roll out Phase 2 of the project. VCC's involvement bears testimony to our capabilities and the strong partnership we have forged with the Cambodian government."

Mr Tay added, "With a population of more than 630 million, the ASEAN region represents the world's sixth largest economic bloc and is poised to play a vital role in future global trade¹. Cambodia is the second ASEAN member state where we have established a presence and is a solid platform from which to accelerate VCC's regional expansion."

¹ ASEAN Singapore 2018: <https://www.asean2018.sg/About/ASEAN>

The contract was signed with the Cambodian government and involves the integration of seven Cambodian authorities:

- Ministry of Commerce
- General Department of Customs and Excise of Cambodia
- Council for Development of Cambodia
- Ministry of Agriculture, Forestry and Fishery
- Ministry of Health
- Ministry of Industry and Handicrafts
- Port and Airport Operators in Cambodia

As announced on 15 March 2018, VCC expanded its presence in Africa by implementing a pilot National Single Window e-trade project in Djibouti. With the addition of Djibouti, CamelONE will be connected to 13 customs nodes globally. In 2017, VCC's CamelONE platform facilitated more than US\$117 billion gross merchandise value.

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About vCargo Cloud (“VCC”)

Headquartered in Singapore, with offices in Kenya and China, VCC is one of DeClout's portfolio companies under the Vertical Domain Clouds (“VDC”) segment. VCC is a leading e-trade and e-logistics platform provider that offers e-trade and e-freight solutions through its CamelONE platform to governments and companies worldwide.

Backed by a team of experienced IT and logistics professionals, VCC revolutionizes the e-logistics marketplace by allowing businesses in the trade, supply chain and logistics industries to converge, exchange data, communicate and collaborate virtually on its cloud platform.

VCC's key strategic partners include CAAS, IATA, IE Singapore, IMDA, Singapore Cooperation Enterprise, SPRING Singapore and various trade associations.

For more information, please visit www.vcargocloud.com

About DeClout Limited

Headquartered in Singapore and listed on the Catalist Board of the SGX-ST since 2012, DeClout has a vast network across Asia-Pacific, the Americas, Europe and Africa.

DeClout is a global builder of next-generation Information and Communications Technologies companies and invests in, incubates and scales companies to become global or regional market leaders. The Group has built an exceptional track record in building companies for harvests and has generated good investment returns.

The Group's portfolio companies are grouped into two core business segments – IT Infrastructure Sales and Services ("IT Infra") and Vertical Domain Clouds ("VDC"). The IT Infra segment forms the building blocks of all technology and marketplace companies and comprises two portfolio companies – Beaqon and Procurri. The VDC segment consists of domain-focused platforms and communities with network-effects which redefine business and lifestyle trends, and comprises two portfolio companies - vCargo Cloud and Corous360.

For more information, please visit www.declout.com

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