

Singapore's vCargo Cloud Acquires Indonesian Integrated Logistics Player and Enlarges Global Network of CamelONE Nodes to 14 Countries

- **vCargo Cloud Pte. Ltd. ("VCC") will pay a total consideration of US\$850,000 for 60% of the enlarged share capital of Jakarta-based PT Gatotkaca Trans Systemindo**
- **Indonesia marks the third point of presence that VCC has established since the start of the year, enlarging its footprint to 14 countries globally, including three in ASEAN**

Singapore, 17 April 2018 – Singapore-based vCargo Cloud Pte. Ltd. ("VCC"), a global integrated e-trade solutions provider, said today that it will acquire a 60%-stake in Indonesian integrated logistics player PT Gatotkaca Trans Systemindo ("GTS"), increasing VCC's CamelONE deployment to 14 customs nodes globally.

Under the terms of the transaction, VCC will pay US\$850,000 for 60% of the enlarged share capital of GTS and VCC will also extend a US\$545,000 loan to GTS. Jakarta-based GTS provides a suite of logistics services such as trucking as well as freight and forwarding services.

Through GTS, VCC intends to accelerate its efforts to automate customs declaration in Indonesia, which has a population of 260 million and recorded US\$300 billion worth of trade in 2017¹. VCC's CamelONE platform revolutionises e-logistics by enabling digitalised data exchange of cargo and financial information for stakeholders in trade, logistics and supply chain sectors, simplifying cross-border trade.

VCC's CamelONE deployment in Indonesia will link to the existing CamelONE network, allowing stakeholders to seamlessly transmit data across the 14 countries through its unified platform which connects governments, businesses and consumers. Complementary service providers such as insurance companies and financial institutions, are able to offer value-added services like cargo insurance and trade finance through the CamelONE platform.

This latest acquisition marks the third point of presence that VCC has established since the start of the year. In the past recent weeks, VCC has announced to set up its CamelONE platform for trade facilitation with government authorities in Djibouti, Africa and Cambodia.

¹ The World Factbook, Central Intelligence Agency

Mr Desmond Tay, Chief Executive Officer of VCC, commented, “This acquisition in Indonesia marks a major milestone which is in line with our strategy to form a Digital Silk Road. With a strong presence along global trade arteries, VCC is well-positioned to digitalise global trade as stakeholders move towards fully transparent paperless transactions.”

Mr Johan Djaja, Director of GTS, said, “GTS is pleased to be working with VCC on a strategic level as we believe that the automation of custom declarations will contribute positively to the growth of trade sector in Indonesia. With the implementation of the CamelONE platform, it will help to reduce reliance on time-consuming manual processes, thereby facilitating cross-border trade.”

Mr Tay, added, “The GTS acquisition is significant on two fronts. GTS’ mature operations allows VCC to jumpstart on our foothold in Indonesia, a key ASEAN market which is ranked Singapore’s fourth largest trading partner². The deployment of CamelONE platform will augment the existing inter-government ASEAN Single Window to facilitate trade flows for both governments and businesses.”

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About vCargo Cloud (“VCC”)

Headquartered in Singapore, with offices in Kenya and China, VCC is one of DeClout’s portfolio companies under the Vertical Domain Clouds (“VDC”) segment. VCC is a leading e-trade and e-logistics platform provider that offers e-trade and e-freight solutions through its CamelONE platform to governments and companies worldwide.

Backed by a team of experienced IT and logistics professionals, VCC revolutionizes the e-logistics marketplace by allowing businesses in the trade, supply chain and logistics industries to converge, exchange data, communicate and collaborate virtually on its cloud platform.

VCC’s key strategic partners include CAAS, IATA, IE Singapore, IMDA, Singapore Cooperation Enterprise, SPRING Singapore and various trade associations.

For more information, please visit www.vcargocloud.com

² The World Factbook, Central Intelligence Agency

About DeClout Limited

Headquartered in Singapore and listed on the Catalist Board of the SGX-ST since 2012, DeClout has a vast network across Asia-Pacific, the Americas, Europe and Africa.

DeClout is a global builder of next-generation Information and Communications Technologies companies and invests in, incubates and scales companies to become global or regional market leaders. The Group has built an exceptional track record in building companies for harvests and has generated good investment returns.

The Group's portfolio companies are grouped into two core business segments – IT Infrastructure Sales and Services ("IT Infra") and Vertical Domain Clouds ("VDC"). The IT Infra segment forms the building blocks of all technology and marketplace companies and comprises two portfolio companies – Beagon and Procurri. The VDC segment consists of domain-focused platforms and communities with network-effects which redefine business and lifestyle trends, and comprises two portfolio companies - vCargo Cloud and Corous360.

For more information, please visit www.declout.com

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