

PRESS RELEASE

Singapore's vCargo Cloud Launches CamelONE eCargo Marketplace, an Online Logistics- and Trade-related Service Booking Portal to Help Service Providers and SME Shippers Improve Productivity and Lower Costs

Singapore, 1 August 2018 – Singapore's vCargo Cloud Pte. Ltd. ("VCC") launched today CamelONE eCargo Marketplace ("eCargo Marketplace"), a one-stop portal to offer and procure logistics- and trade-related services in real time. The multi-service portal is expected to significantly improve productivity and cost-savings for service providers and shippers, especially small and medium enterprises ("SMEs").

The eCargo Marketplace connects service providers involved in freight forwarding, cargo insurance and trade finance with shippers. Unlike large shippers, SMEs often cannot commit to bulk cargo space or high shipment value, and end up paying higher charges. Conversely, service providers also find it hard to reach out to such shippers. This can leave large freight forwarders with underutilised cargo space. Through CamelONE eCargo Marketplace, they can now confirm excess capacity in a secure, user-friendly manner that offers comprehensive options and competitive pricing.

The launch was witnessed by Guest-of-Honour Ms Jane Lim, Assistant Chief Executive, Sectoral Transformation, Info-Communications Media Development Authority ("IMDA") of Singapore. The CamelONE eCargo Marketplace platform is supported as a digital sector project under the SMEs Go Digital programme.

The pioneer service provider of the portal is LCH Lockton, a leading general insurance broking firm that operates both direct and reinsurance licenses granted by the Monetary Authority of Singapore. By offering their service on eCargo Marketplace, shippers can now easily and conveniently get instant insurance quotes for shipments by just entering minimal information into the portal instead of going through the traditional laborious and manual process.

eCargo Marketplace is the latest addition to VCC's CamelONE platform, which is already deployed in 14 countries across Asia, Central Asia and Africa. The platform connects logistics companies, warehouses,

banks, insurers, government agencies and other players onto a neutral and unified platform that supports the entire trade process.

VCC intends to cross-sell eCargo Marketplace to existing CamelONE users and vice versa. The interconnectedness between CamelONE modules will deepen VCC's relationships with existing customers and establish new ones by offering the CamelONE platform as an end-to-end solution for current and future trade and logistics needs.

CamelONE eCargo Marketplace will receive a commission or discount from service fees offered by service providers (freight, insurance or trade finance) after applying different discounts based on market share and adoption rate.

Its adoption will strengthen VCC's value proposition as an enabler of breakthrough trade-facilitation solutions which can lower costs and improve transparency as well as productivity, in turn helping to promote global trade. As the eco-system grows, it will facilitate even more innovations that can further reduce costs and friction in doing global trade.

"We are using technology in a highly innovative manner to bridge gaps and improve efficiency in the freight and cargo sector by connecting SMEs with larger players in the logistics eco-system. As the eco-system grows, we will build a community that can offer a wider range of services across multiple geographies," said Mr Desmond Tay, VCC's Chief Executive Officer. VCC is a 50.01%-held subsidiary of SGX Catalyst-listed DeClout Limited.

"We are grateful to IMDA for supporting our platform, which is in line with government's initiatives to digitalise the economy. We will continue to accelerate the pace of CamelONE's integration and adoption within the market, and in the process, enhance the value proposition and future-readiness of regional SMEs and service providers alike," he added.

About vCargo Cloud

Headquartered in Singapore, vCargo Cloud (“VCC”) is the leading Infocomm Technology (“ICT”) solutions and service provider in Asia, specialising in technological solutions for governments and enterprises worldwide, in the domain of trade and logistics. We provide e-trade and e-freight solutions through VCC CamelONE platform, connecting key stakeholders in the trade and logistics industry globally; including government agencies, traders, freight forwarders, carriers and financial institutions.

Backed by a team of experienced and dedicated IT and logistics professionals, VCC revolutionises the e-logistics marketplace through designing and providing an IT infrastructure consisting of a cloud messaging platform that enables the exchange of digitalised data for cargo and financial information, allowing stakeholders in trade, logistics and supply chain to communicate and collaborate virtually on the platform, simplifying global trade.

On an international level, VCC’s strategic partners include Asian Development Bank, International Air Transport Association, International Federation of Freight Forwarders Associations, Kenya Trade Network Agency, and Mauritius Network Services. Additionally, we also work closely with Singapore government agencies, including CAAS, Enterprise Singapore, IMDA, SCE, Singapore Customs, as well as chambers and industrial associations.

For more information, please visit www.vcargocloud.com

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